

BYLAW NO.4-2008

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Weyburn No. 67 of Saskatchewan, enacts as follows:

1. DUE DATE:
Property and other taxes imposed by the Rural Municipality of Weyburn No. 67 are deemed to be imposed on the first day of January in each year and shall be due on December 31st.
2. PENALTY ON ARREARS OF TAXES:
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple interest rate of 9% per annum, added on January 1st.
applied to:
 - a) the total taxes that remain unpaid as at January 1st of the year
 - b) the total taxes, excluding any penalties previously added, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - c) the penalty charges are to be added to and shall form part of the tax roll.
3. INCENTIVE PROGRAM - PROMPT PAYMENT
 - a) Discounts shall be allowed from the time the notice of levy is sent until November 30th, to encourage prompt payment of:
 - i) the current year's taxes on property
 - ii) special taxes
 - iii) local improvement special assessments.
 - b) Payment of current taxes received:
 - i) during the month of September shall be eligible for a discount of 5% of the amount paid; and
 - ii) during the month of October shall be eligible for a discount of 4% of the amount paid; and
 - iii) during the month of November shall be eligible for a discount of 2% of the amount paid.
4. INCENTIVE PROGRAM - PREPAYMENTS
 - a) Between the months of January and August, discounts of 5% shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property
 - ii) special taxes
 - iii) local improvement special assessments.
 - b) The rate of discount relative to prepayment of taxes shall be a constant discount of 5%
5. REPEAL PREVIOUS INCENTIVE AND PENALTY BYLAWS.
Bylaw No.10-1998 and Bylaw No.4-2001 are hereby repealed.
6. COMING INTO FORCE
This Bylaw comes into force on January 1st, 2008.



Instaling
 REEVE

[Signature]
 ADMINISTRATOR

CERTIFIED a true copy of Bylaw No. 4-2008 adopted by resolution of Council on the 9th day of January 2008.

Instaling
 Reeve

[Signature]
 Administrator

