

**R.M. OF WEYBURN NO. 67**  
**Financial Statements**  
**Year Ended December 31, 2017**

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## Management's Responsibility

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Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
\_\_\_\_\_  
Ms. Pam Scott, Administrator

  
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Ms. Carmen Sterling, Reeve

Weyburn, SK  
June 13, 2018

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## INDEPENDENT AUDITOR'S REPORT

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To the Council of the R.M. of Weyburn No. 67:

We have audited the accompanying financial statements of the R.M. of Weyburn No. 67, which comprise the statement of financial position as at December 31, 2017 and the statements of operations and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the R.M. of Weyburn No. 67 as at December 31, 2017 and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Weyburn, SK  
June 13, 2018

Cogent CPA LLP

Chartered Professional Accountants

## Statement of Financial Position

As at December 31, 2017

## Statement 1

	2017	2016
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	\$ 3,331,480	\$ 2,803,017
Taxes Receivable - Municipal (Note 3)	181,657	277,752
Other Receivables (Note 4)	75,082	73,301
Land for Resale	-	-
Long-Term Investments (Note 5)	6,057,413	5,945,449
Debt Charges Recoverable	-	-
Other	-	-
<b>Total Financial Assets</b>	<b>9,645,632</b>	<b>9,099,519</b>
<b>LIABILITIES</b>		
Bank indebtedness (Note 6)	-	-
Accounts Payable	4,230	13,613
Accrued Liabilities Payable	-	-
Deposits received	-	-
Deferred Revenue (Note 7)	40,833	25,180
Accrued Landfill Costs	-	-
Other long term liability (Note 8)	-	-
Other Liabilities	-	-
Long term debt (Note 9)	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>45,063</b>	<b>38,793</b>
<b>NET FINANCIAL ASSETS</b>	<b>9,600,569</b>	<b>9,060,726</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	5,068,445	4,731,271
Prepayments and Deferred Charges	103	12
Stock and supplies	18,605	22,267
Other	-	-
<b>Total Non-Financial Assets</b>	<b>5,087,153</b>	<b>4,753,550</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>\$ 14,687,722</b>	<b>\$ 13,814,276</b>

## Statement of Operations

Year Ended December 31, 2017

Statement 2

	Budget	2017	2016
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,174,068	\$ 2,157,621	\$ 2,190,642
Fees and Charges (Schedule 4, 5)	215,500	856,927	835,655
Conditional Grants (Schedule 4, 5)	43,958	37,881	46,909
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	(11,504)	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	32,500	44,475	40,001
Other Revenues (Schedule 4, 5)	1,000	-	-
<b>Total Revenues</b>	<b>2,467,026</b>	<b>3,085,400</b>	<b>3,113,207</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	318,047	285,110	289,371
Protective Services (Schedule 3)	102,300	83,501	128,664
Transportation Services (Schedule 3)	1,903,980	1,326,422	1,476,312
Environmental and Public Health Services (Schedule 3)	47,878	30,124	33,694
Planning and Development Services (Schedule 3)	51,000	50,847	50,430
Recreation and Cultural Services (Schedule 3)	102,557	111,047	99,245
Utility Services (Schedule 3)	-	531,348	498,620
<b>Total Expenses</b>	<b>2,525,762</b>	<b>2,418,399</b>	<b>2,576,336</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(58,736)</b>	<b>667,001</b>	<b>536,871</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	337,211	206,445	60,994
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>278,475</b>	<b>873,446</b>	<b>597,865</b>
Accumulated Surplus (Deficit), Beginning of Year	13,814,276	13,814,276	13,216,411
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<b>\$ 14,092,751</b>	<b>\$ 14,687,722</b>	<b>\$ 13,814,276</b>

## Statement of Change in Net Financial Assets

Year Ended December 31, 2017

Statement 3

	2017 Budget	2017	2016
Surplus (Deficit)	\$ 278,475	\$ 873,446	\$ 597,865
(Acquisition) of tangible capital assets	-	(622,055)	(253,561)
Amortization of tangible capital assets	-	248,977	248,385
Proceeds on disposal of tangible capital assets	-	24,400	-
Loss (gain) on the disposal of tangible capital assets	-	11,504	-
Surplus (Deficit) of capital expenses over expenditures	-	(337,174)	(5,176)
	278,475	536,272	592,689
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(91)	-
Consumption of supplies inventory	-	3,662	74,588
Use of prepaid expense	-	-	201
Surplus (Deficit) of expenses of other non-financial over expenditures	-	3,571	74,789
Increase/Decrease in Net Financial Assets	278,475	539,843	667,478
Net Financial Assets (Debt) - Beginning of Year	9,060,726	9,060,726	8,393,248
Net Financial Assets (Debt) - End of Year	\$ 9,339,201	\$ 9,600,569	\$ 9,060,726

## Statement of Cash Flow

Year Ended December 31, 2017

Statement 4

	2017	2016
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 873,446	\$ 597,865
Amortization	248,977	248,385
Loss (gain) on disposal of tangible capital assets	11,504	-
	<u>1,133,927</u>	<u>846,250</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	96,095	(28,220)
Other Receivables	(1,781)	1,955
Accounts Payable	(9,383)	(46,976)
Deferred Revenue	15,653	(13,728)
Prepayments and Deferred Charges	(91)	201
Stock and supplies	3,662	74,588
	<u>104,155</u>	<u>(12,180)</u>
<b>Cash provided by operating transactions</b>	<u>1,238,082</u>	<u>834,070</u>
<b>Capital:</b>		
Acquisition of capital assets	(622,055)	(253,561)
Proceeds from disposal of capital assets	24,400	-
<b>Cash applied to capital transactions</b>	<u>(597,655)</u>	<u>(253,561)</u>
<b>Investing:</b>		
Long-Term Investments	(111,964)	(103,587)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<u>(111,964)</u>	<u>(103,587)</u>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<u>-</u>	<u>-</u>
<b>Change in Cash and Temporary Investments during the year</b>	<u>528,463</u>	<u>476,922</u>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>2,803,017</u>	<u>2,326,095</u>
<b>Cash and Temporary Investments - End of Year (Note 2)</b>	<u>\$ 3,331,480</u>	<u>\$ 2,803,017</u>



**1. Significant accounting policies**

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(a) Reporting Entity:**

The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

North Weyburn Utility Board  
Weyburn Utility Board

All inter-organizational transactions and balances have been eliminated.

**(b) Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

**(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

**(d) Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(e) Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

**(f) Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(g) Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**(h) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

**1. Significant accounting policies (continued)****(i) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

**(j) Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**(k) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**(l) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 Years
Buildings	40 Years
Vehicles & Equipment	
Vehicles	10 Years
Machinery and Equipment	5 to 20 Years
<b>Infrastructure Assets</b>	
Water & Sewer	40 Years
Road Network Assets	15 to 40 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

**(m) Landfill liability:**

The municipality does not maintain a waste disposal site.

(continues)

1. Significant accounting policies (continued)

(n) Trust Funds:

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

(o) Employee benefit plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) Liability for Contaminated Sites:

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) Measurement Uncertainty:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) Basis of segmentation/Segment report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the municipality.

**Protective Services:** Comprised of expenses for Police and Fire protection.

**Transportation Services:** Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

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**2. Cash and Temporary Investments**

	2017	2016
Weyburn Credit Union Operating account	\$ 2,231,808	\$ 1,976,850
Weyburn Credit Union Premium Savings account	23,373	23,274
Weyburn Credit Union Premium Savings account	10,000	-
Petty Cash	300	300
Weyburn Credit Union Membership	80	80
<b>Restricted Cash</b>		
Weyburn Hospital Fund	1,065,919	802,513
<b>Total Cash and Temporary Investments</b>	<b>\$ 3,331,480</b>	<b>\$ 2,803,017</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	2017	2016
<b>Municipal</b>		
Municipal - current	\$ 123,085	\$ 179,520
Municipal - arrears	63,005	102,665
	186,090	282,185
Less - allowance for uncollectibles	(4,433)	(4,433)
<b>Total municipal taxes receivable</b>	<b>181,657</b>	<b>277,752</b>
<b>School</b>		
School - current	100,291	102,499
School - arrears	9,223	95,439
<b>Total school taxes receivable</b>	<b>109,514</b>	<b>197,938</b>
Municipal - other	2,444	24,084
Total taxes and grants in lieu receivable	293,615	499,774
Deduct taxes receivable to be collected on behalf of other organizations	(111,958)	(222,022)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 181,657</b>	<b>\$ 277,752</b>

**4. Other Accounts Receivable**

	2017	2016
Federal government	\$ 68,343	\$ 58,979
Provincial government	-	-
Local government	-	-
Utility	6,757	14,340
Trade	-	-
Other	-	-
<b>Total Other Accounts Receivable</b>	<b>75,100</b>	<b>73,319</b>
Less: allowance for uncollectibles	(18)	(18)
<b>Net Other Accounts Receivable</b>	<b>\$ 75,082</b>	<b>\$ 73,301</b>

**5. Long-Term Investment**

	2017	2016
S.A.R.M. Liability Ins. Investment	\$ 57,869	\$ 57,093
S.A.R.M. Property Ins. Investment	14,328	13,847
Weyburn Utility Board	5,729,319	5,611,257
North Weyburn Utility Board	255,397	262,752
Prairie Sky Co-operative Equity	500	500
<b>Total Long-Term Investments</b>	<b>\$ 6,057,413</b>	<b>\$ 5,945,449</b>

Long term investments in the Saskatchewan Association of Rural Municipalities - Insurance Funds are accounted for on the equity basis.

Investments in the Weyburn Utility Board and the North Weyburn Utility Board are recorded on the equity basis of accounting.

Co-operative equity is recorded at acquisition cost which is equivalent to fair market value.

**6. Bank Indebtedness**

At December 31, 2017, the Municipality has a line of credit totaling \$600,000 (2016 - \$600,000), bearing interest at prime plus 0% (2016 - prime plus 0%), of which none has been drawn (2016 - nil). The line of credit is secured by a general security agreement

**7. Deferred Revenue**

	2017	2016
Prepaid Taxes		
Balance, beginning of year	\$ 1,904	\$ 8,840
Add: Amount received during the year	578	1,904
Less: Amount recognized as revenue during the year	(1,904)	(8,840)
Balance, end of year	578	1,904
Performance Securities		
Balance, beginning of year	23,276	30,069
Add: Amount received during the year	10,097	104
Less: Amount recognized as revenue during the year	-	(6,897)
Balance, end of year	33,373	23,276
Other Deferred Charges		
Balance, beginning of year	-	-
Add: Amount received during the year	6,882	-
Less: Amount recognized as revenue during the year	-	-
Balance, end of year	6,882	-
<b>Total Deferred Revenue</b>	<b>\$ 40,833</b>	<b>\$ 25,180</b>

**8. Liability for Contaminated Sites**

The municipality does not currently have a liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under the ownership of the corporation or individual that operated on the property and all property tax and/or other liabilities to the municipality are current. There is currently no risk that any of these properties will become the responsibility of the municipality.

**9. Long-term Debt**

The debt limit of the municipality is \$2,828,905 (2016 - \$2,859,091). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

**10. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

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**11. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2017 was \$41,439 (2016 - \$39,931). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

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**12. Comparative Figures**

Certain prior year comparative figures may have been restated to conform to the current year's presentation.

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**13. Commitments**

In a previous year, the municipality committed \$125,000 per year, for ten years to the Weyburn & District Hospital Foundation, or \$1,250,000 in the aggregate. There are two years remaining on this commitment. The funds are being held in trust and will be advanced when the project begins construction.

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## Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2017

Schedule 1

	2017 Budget	2017	2016
<b>TAXES</b>			
General municipal tax levy	\$ 2,036,110	\$ 2,013,885	\$ 2,036,743
Abatements and adjustments	(5,000)	(2,328)	-
Discount on current year taxes	(87,000)	(82,425)	(83,494)
<b>Net Municipal Taxes</b>	<b>1,944,110</b>	<b>1,929,132</b>	<b>1,953,249</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	15,000	13,085	13,239
Special tax levy	-	-	-
Other (specify)	-	-	-
<b>Total Taxes</b>	<b>1,959,110</b>	<b>1,942,217</b>	<b>1,966,488</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	196,875	196,889	208,063
Organized Hamlet	15,383	15,383	14,569
Other	-	-	-
<b>Total Unconditional Grants</b>	<b>212,258</b>	<b>212,272</b>	<b>222,632</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal share	-	-	-
SaskTel	1,200	2,035	-
Other - Highways	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other (specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other (specify)	1,500	1,097	1,522
<b>Total Grants in Lieu of Taxes</b>	<b>2,700</b>	<b>3,132</b>	<b>1,522</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,174,068</b>	<b>\$ 2,157,621</b>	<b>\$ 2,190,642</b>

## Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	\$ 6,500	\$ 2,535	\$ 1,884
- Custom work	-	-	-
- Sales of supplies	2,000	2,333	1,538
- Other (specify)	2,000	1,150	850
Total Fees and Charges	10,500	6,018	4,272
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	32,500	44,475	40,001
- Other (Specify)	-	-	-
Total Other Segmented Revenue	43,000	50,493	44,273
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>43,000</b>	<b>50,493</b>	<b>44,273</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>43,000</b>	<b>50,493</b>	<b>44,273</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	25,000	6,856	65,794
- Other (Specify)	-	-	-
Total Fees and Charges	25,000	6,856	65,794
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	25,000	6,856	65,794
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>25,000</b>	<b>6,856</b>	<b>65,794</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 25,000</b>	<b>\$ 6,856</b>	<b>\$ 65,794</b>



## Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 2

	Budget 2017	2017	2016
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ 20,000	\$ 22,210	\$ 24,760
- Custom work	77,400	87,547	74,132
- Sales of supplies	10,000	5,949	9,895
- Road Maintenance and Restoration Agreements	20,000	29,028	26,557
- Frontage	-	-	-
- Other (specify)	-	-	-
Total Fees and Charges	127,400	144,734	135,344
- Tangible capital asset sales - gain (loss)	-	(11,504)	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	127,400	133,230	135,344
Conditional Grants			
- Primary Weight Corridor	27,060	24,600	27,060
- Student Employment	-	-	-
- Other (specify)	-	-	-
Total Conditional Grants	27,060	24,600	27,060
<b>Total Operating</b>	<b>154,460</b>	<b>157,830</b>	<b>162,404</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	62,461	63,718	60,994
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	274,750	108,527	-
- Provincial Disaster Assistance	-	-	-
- Other (specify)	-	34,200	-
Total Capital	337,211	206,445	60,994
<b>Total Transportation Services</b>	<b>491,671</b>	<b>364,275</b>	<b>223,398</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	200	228	465
- Waste and Disposal Fees	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	200	228	465
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	1,000	-	-
Total Other Segmented Revenue	1,200	228	465
Conditional Grants			
- Student Employment	-	-	-
- Local government	10,000	60	1,383
- Other (specify)	-	6,323	11,568
Total Conditional Grants	10,000	6,383	12,951
<b>Total Operating</b>	<b>11,200</b>	<b>6,611</b>	<b>13,416</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 11,200</b>	<b>\$ 6,611</b>	<b>\$ 13,416</b>

See notes to financial statements

	Budget 2017	2017	2016
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ 22,800	\$ 23,350	\$ 6,600
- Maintenance and Development Charges	29,500	33,686	21,374
- Other (Specify)	-	-	-
Total Fees and Charges	52,300	57,036	27,974
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	52,300	57,036	27,974
Conditional Grants			
- Student Employment	-	-	-
- Other (specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>52,300</b>	<b>57,036</b>	<b>27,974</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (specify)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>52,300</b>	<b>57,036</b>	<b>27,974</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	6,898	6,898	6,898
- Donations	-	-	-
- Other (specify)	-	-	-
Total Conditional Grants	6,898	6,898	6,898
<b>Total Operating</b>	<b>6,898</b>	<b>6,898</b>	<b>6,898</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 6,898</b>	<b>\$ 6,898</b>	<b>\$ 6,898</b>

## Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 4

	Budget 2017	2017	2016
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	100	642,055	601,806
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	100	642,055	601,806
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	100	642,055	601,806
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	100	642,055	601,806
Capital	-	-	-
Total Utility Services	100	642,055	601,806
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 630,169</b>	<b>\$ 1,134,224</b>	<b>\$ 983,559</b>

**SUMMARY**

Total Other Segmented Revenue	\$ 249,000	\$ 889,898	\$ 875,656
Total Conditional Grants	43,958	37,881	46,909
Total Capital Grants and Contributions	337,211	206,445	60,994
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 630,169</b>	<b>\$ 1,134,224</b>	<b>\$ 983,559</b>

	Budget 2017	2017	2016
<b>Total Government Services</b>			
Council remuneration and travel	\$ 52,900	\$ 33,864	\$ 44,428
Wages and benefits	170,500	171,520	160,030
Professional/Contractual services	59,000	50,002	55,396
Utilities	6,200	5,639	5,572
Maintenance, materials and supplies	21,200	17,840	16,992
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	2,997	2,997	2,997
Interest	250	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	5,000	3,248	3,956
<b>Total General Government Services</b>	<b>318,047</b>	<b>285,110</b>	<b>289,371</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	47,000	46,645	45,247
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- Operating	300	300	300
- Capital	-	-	-
Other (Specify)	-	-	-
<b>Fire Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	30,000	30,000	18,864
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - consolidation of fire board	25,000	6,556	64,253
<b>Total Protective Services</b>	<b>102,300</b>	<b>83,501</b>	<b>128,664</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and Benefits	426,500	336,467	399,653
Professional/Contractual Services	192,000	170,531	152,786
Utilities	14,000	11,878	12,609
Maintenance, Materials and Supplies	569,480	187,655	235,105
Gravel	444,000	368,100	429,143
Grants and contributions			
- Operating	-	-	-
- Capital	-	-	-
Amortization	245,000	245,664	245,071
Interest	-	-	-
Other (Specify)	13,000	6,127	1,945
<b>Total Transportation Services</b>	<b>\$ 1,903,980</b>	<b>\$ 1,326,422</b>	<b>\$ 1,476,312</b>

## Total Expenses by Function

Year Ended December 31, 2017

Schedule 3 - 2

	Budget 2017	2017	2016
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	19,600	14,832	16,425
Utilities	-	-	-
Maintenance, Materials and Supplies	16,500	12,414	14,423
Grants and contributions	-	-	-
- Operating	-	-	-
Waste disposal	-	-	-
Public Health	2,878	2,878	2,846
- Capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	8,900	-	-
<b>Total Environmental and Public Health Services</b>	<b>47,878</b>	<b>30,124</b>	<b>33,694</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	51,000	50,847	50,430
Grants and contributions	-	-	-
- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
<b>Total Planning and Development Services</b>	<b>51,000</b>	<b>50,847</b>	<b>50,430</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	11,540	11,580	11,423
Utilities	500	564	468
Maintenance, Materials, and Supplies	200	-	-
Grants and contributions	-	-	-
- Operating	90,000	98,587	87,037
- Capital	-	-	-
Amortization	317	316	317
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 102,557</b>	<b>\$ 111,047</b>	<b>\$ 99,245</b>

	Budget 2017	2017	2016
<b>UTILITY SERVICES</b>			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions	-	-	-
- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	531,348	498,620
<b>Total Utility Services</b>	-	<b>531,348</b>	<b>498,620</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 2,525,762</b>	<b>\$ 2,418,399</b>	<b>\$ 2,576,336</b>

Schedule of Segment Disclosure by Function  
Year Ended December 31, 2017

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 6,018	\$ 6,856	\$ 144,734	\$ 228	\$ 57,036	\$ -	\$ 642,055	\$ 856,927
Tangible Capital Asset Sales - Gain (Loss)	-	-	(11,504)	-	-	-	-	(11,504)
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	44,475	-	-	-	-	-	-	44,475
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	24,600	6,383	-	6,898	-	37,881
- Capital	-	-	206,445	-	-	-	-	206,445
<b>Total Revenues</b>	<b>50,493</b>	<b>6,856</b>	<b>364,275</b>	<b>6,611</b>	<b>57,036</b>	<b>6,898</b>	<b>642,055</b>	<b>1,134,224</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	205,384	-	336,467	-	-	-	-	541,851
Professional/Contractual Services	50,002	76,645	170,531	14,832	50,847	11,580	-	374,437
Utilities	5,639	-	11,878	-	-	564	-	18,081
Maintenance Material and Supplies	17,840	-	555,755	12,414	-	-	-	586,009
Grants and Contributions	-	300	-	2,878	-	98,587	-	101,765
Amortization	2,997	-	245,664	-	-	316	-	248,977
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	3,248	6,556	6,127	-	-	-	531,348	547,279
<b>Total Expenses</b>	<b>285,110</b>	<b>83,501</b>	<b>1,326,422</b>	<b>30,124</b>	<b>50,847</b>	<b>111,047</b>	<b>531,348</b>	<b>2,418,399</b>
<b>Surplus (Deficit) by Function</b>	<b>(234,617)</b>	<b>(76,645)</b>	<b>(962,147)</b>	<b>(23,513)</b>	<b>6,189</b>	<b>(104,149)</b>	<b>110,707</b>	<b>(1,284,175)</b>
Taxes and other unconditional revenue (Schedule 1)								2,157,621
<b>Net Surplus (Deficit)</b>								<b>\$ 873,446</b>

See notes to financial statements

## Schedule of Segment Disclosure by Function

Year Ended December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 4,272	\$ 65,794	\$ 135,344	\$ 465	\$ 27,974	\$ -	\$ 601,806	\$ 835,655
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	40,001	-	-	-	-	-	-	40,001
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	27,060	12,951	-	6,898	-	46,909
- Capital	-	-	60,994	-	-	-	-	60,994
<b>Total Revenues</b>	<b>44,273</b>	<b>65,794</b>	<b>223,398</b>	<b>13,416</b>	<b>27,974</b>	<b>6,898</b>	<b>601,806</b>	<b>983,559</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	204,458	-	399,653	-	-	-	-	604,111
Professional/Contractual Services	55,396	64,111	152,786	16,425	50,430	11,423	-	350,571
Utilities	5,572	-	12,609	-	-	468	-	18,649
Maintenance Material and Supplies	16,992	-	664,248	14,423	-	-	-	695,663
Grants and Contributions	-	300	-	2,846	-	87,037	-	90,183
Amortization	2,997	-	245,071	-	-	317	-	248,385
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	3,956	64,253	1,945	-	-	-	498,620	568,774
<b>Total Expenses</b>	<b>289,371</b>	<b>128,664</b>	<b>1,476,312</b>	<b>33,694</b>	<b>50,430</b>	<b>99,245</b>	<b>498,620</b>	<b>2,576,336</b>
<b>Surplus (Deficit) by Function</b>	<b>(245,098)</b>	<b>(62,870)</b>	<b>(1,252,914)</b>	<b>(20,278)</b>	<b>(22,456)</b>	<b>(92,347)</b>	<b>103,186</b>	<b>(1,592,777)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>2,190,642</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 597,865</u>

See notes to financial statements



Schedule of Tangible Capital Assets by Object

As at December 31, 2017

Schedule 6

	2017								2016 Total
	General Assets					Infrastructure Assets Linear Assets	General/ Infrastructure Assets Under Construction		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment				
Asset cost									
Opening Asset costs	\$ 34,500	\$ -	\$ 374,000	\$ 113,282	\$ 1,598,141	\$ 6,033,164	\$ 89,640	\$ 8,242,727	\$ 7,999,166
Additions during the year	-	-	-	-	55,024	567,031	-	622,055	233,561
Disposals and write-downs during the year	-	-	-	-	(51,292)	-	-	(51,292)	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	34,500	-	374,000	113,282	1,601,873	6,600,195	89,640	8,813,490	8,242,727
Accumulated Amortization Cost									
Opening Accumulated	-	-	-	-	-	-	-	-	-
Amortization Costs	-	-	166,514	86,865	369,821	2,888,256	-	3,511,456	3,263,071
Add: Amortization taken	-	-	10,041	5,283	87,176	146,477	-	248,977	248,385
Less: Accumulated amortization on disposals	-	-	-	-	(15,388)	-	-	(15,388)	-
Closing Accumulated Amortization Costs	-	-	176,555	92,148	441,609	3,034,733	-	3,745,045	3,511,456
Net Book Value	\$ 34,500	\$ -	\$ 197,445	\$ 21,134	\$ 1,160,264	\$ 3,565,462	\$ 89,640	\$ 5,068,445	\$ 4,731,271

- 1. Total contributed donated assets received in 2017: \$ -
- 2. List of assets recognized at nominal value in 2017 are:
  - a) Infrastructure Assets \$ -
  - b) Vehicles \$ -
  - c) Machinery and Equipment \$ -
- 3. Amount of interest capitalized in 2017: \$ -

See notes to financial statements

Schedule of Tangible Capital Assets by Function

As at December 31, 2017

2017

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2017 Total	2016 Total
Asset cost									
Opening Asset costs	\$ 78,632	\$ -	\$ 8,061,788	\$ -	\$ -	\$ 12,667	\$ 89,640	\$ 8,242,727	\$ 7,989,166
Additions during the year	-	-	622,055	-	-	-	-	622,055	253,561
Disposals and write-downs during the year	-	-	(51,292)	-	-	-	-	(51,292)	-
Closing Asset Costs	78,632	-	8,632,551	-	-	12,667	89,640	8,813,490	8,242,727
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	71,283	-	3,436,689	-	-	3,484	-	3,511,456	3,263,071
Add: Amortization taken	2,997	-	245,663	-	-	317	-	248,977	248,385
Less: Accumulated amortization on disposals	-	-	(15,388)	-	-	-	-	(15,388)	-
Closing Accumulated Amortization Costs	74,280	-	3,666,964	-	-	3,801	-	3,745,045	3,511,456
Net Book Value	\$ 4,352	\$ -	\$ 4,965,587	\$ -	\$ -	\$ 8,866	\$ 89,640	\$ 5,068,445	\$ 4,731,271

Accumulated Amortization Cost

Opening Accumulated Amortization Costs  
Add: Amortization taken  
Less: Accumulated amortization on disposals

Closing Accumulated Amortization Costs

Net Book Value



See notes to financial statements

	2016	Changes	2017
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 988,135</b>	<b>\$ 175,800</b>	<b>\$ 1,163,935</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	445,000	240,301	685,301
Public Reserve	105,109	(105,109)	-
Capital Trust	-	-	-
Utility	5,611,257	118,062	5,729,319
Other - Unspecified Reserves	262,752	(7,355)	255,397
Other - Specified Reserves	527,719	(40,192)	487,527
Other - Weyburn Hospital Fund	875,000	125,000	1,000,000
<b>Total Appropriated</b>	<b>7,826,837</b>	<b>330,707</b>	<b>8,157,544</b>
<b>ORGANIZED HAMLETS</b>			
Organized Hamlet of North Weyburn	268,033	29,765	297,798
<b>Total Organized Hamlets</b>	<b>268,033</b>	<b>29,765</b>	<b>297,798</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	4,731,271	337,174	5,068,445
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>4,731,271</b>	<b>337,174</b>	<b>5,068,445</b>
<b>Total Accumulated Surplus</b>	<b>\$ 13,814,276</b>	<b>\$ 873,446</b>	<b>\$ 14,687,722</b>

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 113,806,755	\$ 79,746,935	\$ -	\$ -	\$ 187,148,590	\$ -	\$ 380,702,280
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	113,806,755	79,746,935	-	-	187,148,590	-	380,702,280
Mill Rate Factor(s)	0.7000	0.8500	-	-	1.1000	-	-
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 454,089	\$ 386,374	\$ -	\$ -	\$ 1,173,422	\$ -	\$ 2,013,885

MILLS	
Average Municipal *	5.2899
Average School	4.6092
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.7000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

	Name	Remuneration	Reimbursed Costs	Total
<b>Position</b>				
<b>Reeve</b>	Carmen Sterling	\$ 9,550	\$ 2,087	\$ 11,637
<b>Councillor</b>	Ron Fellner	7,000	1,888	8,888
<b>Councillor</b>	Lloyd Culham	4,200	762	4,962
<b>Councillor</b>	Doug Dembiczak	3,700	705	4,405
<b>Councillor</b>	Don Bell	3,300	652	3,952
<b>Councillor</b>	Dan Cugnet	3,900	1,705	5,605
<b>Councillor</b>	Norm McFadden	5,300	682	5,982
<b>Total</b>		\$ 36,950	\$ 8,481	\$ 45,431