

R.M. OF WEYBURN NO. 67
Consolidated Financial Statements
Year Ended December 31, 2018

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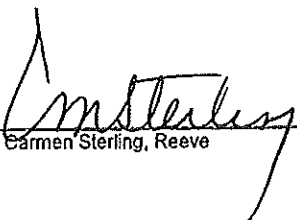
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements, in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates are required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Ms. Carmen Sterling, Reeve

Ms. Pam Scott, Administrator

Weyburn, SK

INDEPENDENT AUDITOR'S REPORT

To the Council of R.M. of Weyburn No. 67

Opinion

We have audited the consolidated financial statements of R.M. of Weyburn No. 67 (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2018, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(continues)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Weyburn, SK
June 12, 2019

Cogent CPA LLP
Chartered Professional Accountants

Consolidated Statement of Financial Position

As at December 31, 2018

Statement 1

	2018	2017
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 2,292,677	\$ 2,265,561
Taxes Receivable - Municipal (Note 3)	222,857	181,657
Other Accounts Receivables (Note 4)	92,780	75,082
Land for Resale	-	-
Long-Term Investments (Note 5)	7,174,098	7,123,332
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	9,782,412	9,645,632
LIABILITIES		
Bank indebtedness (Note 6)	-	-
Accounts Payable	9	4,230
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 7)	40,988	40,833
Accrued Landfill Costs	-	-
Liability for Contaminated Sites (Note 8)	-	-
Other Liabilities	-	-
Long term debt (Note 9)	-	-
Lease Obligations	-	-
Total Liabilities	40,997	45,063
NET FINANCIAL ASSETS	9,741,415	9,600,569
NON-FINANCIAL ASSETS		
Tangible Capital Assets(Schedule 6, 7)	5,408,672	5,068,445
Prepayments and Deferred Charges	364	103
Stock and supplies	11,738	18,605
Other	-	-
Total Non-Financial Assets	5,420,774	5,087,153
ACCUMULATED SURPLUS (Schedule 8)	\$ 15,162,189	\$ 14,687,722

	Budget	2018	2017
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,184,300	\$ 2,187,496	\$ 2,157,621
Fees and Charges (Schedule 4, 5)	209,500	813,498	856,927
Conditional Grants (Schedule 4, 5)	39,498	33,666	37,881
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	(8,042)	(11,504)
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	40,000	62,535	44,475
Other Revenues (Schedule 4, 5)	1,000	1,700	-
Total Revenues	2,474,298	3,090,853	3,085,400
EXPENSES			
General Government Services (Schedule 3)	321,497	304,700	285,110
Protective Services (Schedule 3)	133,300	123,008	83,501
Transportation Services (Schedule 3)	1,853,580	1,527,881	1,326,422
Environmental and Public Health Services (Schedule 3)	38,578	33,028	30,124
Planning and Development Services (Schedule 3)	51,000	36,851	50,847
Recreation and Cultural Services (Schedule 3)	112,932	102,191	111,047
Utility Services (Schedule 3)	-	552,760	531,348
Total Expenses	2,510,887	2,680,419	2,418,399
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(36,589)	410,434	667,001
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	256,261	64,033	206,445
Surplus (Deficit) of Revenues over Expenses	219,672	474,467	873,446
Accumulated Surplus (Deficit), Beginning of Year	14,687,722	14,687,722	13,814,276
ACCUMULATED SURPLUS - END OF YEAR	\$ 14,907,394	\$ 15,162,189	\$ 14,687,722

Consolidated Statement of Change in Net Financial Assets

Year Ended December 31, 2018

Statement 3

	2018 Budget	2018	2017
Surplus (Deficit)	\$ 219,672	\$ 474,467	\$ 873,446
(Acquisition) of tangible capital assets	(730,316)	(621,229)	(622,055)
Amortization of tangible capital assets	248,314	259,960	248,977
Proceeds on disposal of tangible capital assets	13,000	13,000	24,400
Loss (gain) on the disposal of tangible capital assets	-	8,042	11,504
Surplus (Deficit) of capital expenses over expenditures	(469,002)	(340,227)	(337,174)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(261)	(91)
Consumption of supplies inventory	-	6,867	3,662
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	6,606	3,571
Increase/Decrease in Net Financial Assets	(249,330)	140,846	539,843
Net Financial Assets (Debt) - Beginning of Year	9,600,569	9,600,569	9,060,726
Net Financial Assets (Debt) - End of Year	\$ 9,351,239	\$ 9,741,415	\$ 9,600,569

	2018	2017
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 474,467	\$ 873,446
Amortization	259,960	248,977
Loss (gain) on disposal of tangible capital assets	8,042	11,504
	<u>742,469</u>	<u>1,133,927</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(41,200)	96,095
Other Receivables	(17,698)	(1,781)
Accounts Payable	(4,221)	(9,383)
Deferred Revenue	155	15,653
Prepayments and Deferred Charges	(261)	(91)
Stock and supplies	6,867	3,662
	<u>(56,358)</u>	<u>104,155</u>
Cash provided by operating transactions	<u>686,111</u>	<u>1,238,082</u>
Capital:		
Acquisition of capital assets	(621,229)	(622,055)
Proceeds from disposal of capital assets	13,000	24,400
Cash applied to capital transactions	<u>(608,229)</u>	<u>(597,655)</u>
Investing:		
Long-Term Investments	(50,766)	(375,371)
Other investments	-	-
Cash provided by (applied to) investing transactions	<u>(50,766)</u>	<u>(375,371)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	<u>-</u>	<u>-</u>
Change in Cash and Temporary Investments during the year	<u>27,116</u>	<u>265,056</u>
Cash and Temporary Investments - Beginning of Year	<u>2,265,561</u>	<u>2,000,505</u>
Cash and Temporary Investments - End of Year (Note 2)	<u>\$ 2,292,677</u>	<u>\$ 2,265,561</u>

1. **Significant accounting policies**

The financial statements of the municipality are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

North Weyburn Utility Board
Weyburn Utility Board

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned is recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

1. Significant accounting policies (continued)**(i) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund, North Weyburn Utility Board and Weyburn Utility Board are accounted for on the equity basis. Prairie Sky Co-operative equity and Weyburn Credit Union term deposits are account for using amortized cost.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Years
Buildings	40 Years
Vehicles & Equipment	
Vehicles	10 Years
Machinery and Equipment	5 to 20 Years
Infrastructure Assets	
Water & Sewer	40 Years
Road Network Assets	15 to 40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(continues)

1. Significant accounting policies (continued)**(m) Landfill liability:**

The municipality does not maintain a waste disposal site.

(n) Trust Funds:

Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.

(o) Employee benefit plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) Liability for Contaminated Sites:

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) Basis of segmentation/Segment report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(continues)

1. Significant accounting policies (continued)**(s) Budget Information**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 9, 2018.

(t) New Accounting Standards

Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the financial statements is summarized:

PS 2200 Related Party Disclosures defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the financial statements.

For more information refer to Note 14.

PS 3210 Assets provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the financial statements.

PS 3320 Contingent Assets defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

PS 3380 Contractual Rights defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.

PS 3420 Inter-Entity Transactions establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the financial statements.

2. Cash and Temporary Investments

	2018	2017
Cash	\$ 2,282,316	\$ 2,265,561
Restricted Cash	10,361	-
Total Cash and Temporary Investments	\$ 2,292,677	\$ 2,265,561

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Restricted Cash includes funds the municipality has set aside in the amount of \$10,361 for a scholarship fund in accordance with a resolution passed by council. These funds are externally restricted and will be advanced annually to one recipient selected by council, over the next five year.

3. Taxes Receivable - Municipal

	2018	2017
<u>Municipal</u>		
- current	\$ 179,528	\$ 123,085
- arrears	47,762	63,005
	227,290	186,090
Less - allowance for uncollectibles	(4,433)	(4,433)
Total municipal taxes receivable	222,857	181,657
<u>School</u>		
- current	162,023	100,291
- arrears	12,988	9,223
Total school taxes receivable	175,011	109,514
Municipal - other	28,758	2,444
Total taxes and grants in lieu receivable	426,626	293,615
Deduct taxes receivable to be collected on behalf of other organizations	(203,769)	(111,958)
Total Taxes Receivable - Municipal	\$ 222,857	\$ 181,657

4. Other Accounts Receivable

	2018	2017
Federal government	\$ 75,433	\$ 68,343
Provincial government	-	-
Local government	-	-
Utility	-	-
Trade	17,365	6,757
Other	-	-
Total Other Accounts Receivable	92,798	75,100
Less: allowance for uncollectibles	(18)	(18)
Net Other Accounts Receivable	\$ 92,780	\$ 75,082

5. Long-Term Investment

	2018	2017
S.A.R.M. Liability Insurance Investment	\$ 56,439	\$ 57,869
S.A.R.M. Property Insurance Investment	17,387	14,328
Weyburn Utility Board	5,783,870	5,729,319
North Weyburn Utility Board	228,527	255,397
Weyburn Credit Union term deposits	1,087,375	1,065,919
Prairie Sky Co-operative Equity	500	500
Total Long-Term Investments	\$ 7,174,098	\$ 7,123,332

Long term investments in the Saskatchewan Association of Rural Municipalities - Insurance Funds are accounted for on the equity basis.

Investments in the Weyburn Utility Board and the North Weyburn Utility Board are recorded on the equity basis of accounting.

Weyburn Credit Union term deposits consist of guaranteed investment certificates bearing interest at an average rate of 2.03% (2017 - 1.51%), maturing between February 2020 and February 2023. The municipality has set these funds aside as part of their commitment to contribute to the Weyburn & District Hospital Foundation in accordance with a resolution passed by council. These funds are internally restricted and will be advanced when construction of the hospital has commenced.

Prairie Sky Co-operative equity is recorded at amortized cost which is equivalent to fair market value.

Notes to Consolidated Financial Statements

Year Ended December 31, 2018

6. Bank Indebtedness

At December 31, 2018, the Municipality has a line of credit totaling \$600,000 (2017 - \$600,000), bearing interest at prime plus 0% (2017 - prime plus 0%), of which nil has been drawn (2017 - nil). The line of credit is secured by a general security agreement.

7. Deferred Revenue

	2018	2017
Prepaid Taxes		
Balance, beginning of year	\$ 578	\$ 1,904
Add: Amount received during the year	8,436	578
Less: Amount recognized as revenue during the year	(8,830)	(1,904)
Balance, end of year	184	578
Performance Securities		
Balance, beginning of year	33,373	23,276
Add: Amount received during the year	196	10,097
Less: Amount recognized as revenue during the year	-	-
Balance, end of year	33,569	33,373
Other Deferred Charges		
Balance, beginning of year	6,882	-
Add: Amount received during the year	7,235	6,882
Less: Amount recognized as revenue during the year	(6,882)	-
Balance, end of year	7,235	6,882
Total Deferred Revenue	\$ 40,988	\$ 40,833

8. Liability for Contaminated Sites

The municipality does not currently have a liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under the ownership of the corporation or individual that operated on the property and all property tax and/or other liabilities to the municipality are current. There is currently no risk that any of these properties will become the responsibility of the municipality.

9. Long-term Debt

The debt limit of the municipality is \$2,830,534 (2017 - \$2,828,905). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

10. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

11. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan under which both the municipality and employees make contributions of 9% (2017 - 8.15%). The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2018 was \$43,552 (2017 - \$41,439). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

12. Comparative Figures

Certain prior year comparative figures may have been restated to conform to the current year's presentation.

13. Commitments

In a previous year, the municipality committed \$125,000 per year, for ten years to the Weyburn & District Hospital Foundation, or \$1,250,000 in the aggregate. There is one year remaining on this commitment. The funds are being held in trust and will be advanced when the project begins construction.

14. Related Parties

The financial statements include transactions with related parties. The municipality is related to the Weyburn Utility Board and the North Weyburn Utility Board under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2018

Schedule 1

	2018 Budget	2018	2017
TAXES			
General municipal tax levy	\$ 2,068,337	\$ 2,068,337	\$ 2,013,885
Abatements and adjustments	(13,000)	(9,097)	(2,328)
Discount on current year taxes	(87,000)	(83,122)	(82,425)
Net Municipal Taxes	1,968,337	1,976,118	1,929,132
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	15,000	9,943	13,085
Special tax levy	-	-	-
Other (specify)	-	-	-
Total Taxes	1,983,337	1,986,061	1,942,217
UNCONDITIONAL GRANTS			
Revenue Sharing	184,148	184,078	196,889
Organized Hamlet	14,415	14,419	15,383
Total Unconditional Grants	198,563	198,497	212,272
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central Services	-	-	-
SaskTel	1,200	1,487	2,035
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other	1,200	1,451	1,097
Total Grants in Lieu of Taxes	2,400	2,938	3,132
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,184,300	\$ 2,187,496	\$ 2,157,621

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ 6,500	\$ 2,993	\$ 2,535
- Custom work	-	-	-
- Sales of supplies	2,000	1,254	2,333
- Other	2,000	30,123	1,150
Total Fees and Charges	10,500	34,370	6,018
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	40,000	62,535	44,475
- Other	-	1,700	-
Total Other Segmented Revenue	50,500	98,605	50,493
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	50,500	98,605	50,493
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	50,500	98,605	50,493
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	25,000	12,759	6,856
- Other	-	-	-
Total Fees and Charges	25,000	12,759	6,856
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	25,000	12,759	6,856
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	25,000	12,759	6,856
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 25,000	\$ 12,759	\$ 6,856

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 2

	2018 Budget	2018	2017
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ 20,000	\$ 25,806	\$ 22,210
- Custom work	77,400	94,627	87,547
- Sales of supplies	10,000	12,830	5,949
- Road Maintenance and Restoration			
Agreements	25,000	25,312	29,028
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	132,400	158,575	144,734
- Tangible capital asset sales - gain (loss)	-	(8,042)	(11,504)
- Other	-	-	-
Total Other Segmented Revenue	132,400	150,533	133,230
Conditional Grants			
- MREP (CTP)	24,600	24,600	24,600
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	24,600	24,600	24,600
Total Operating	157,000	175,133	157,830
Capital			
Conditional Grants			
- Federal Gas Tax	62,461	64,033	63,718
- MREP (Heavy Haul, CTP, Municipal Bridges)	193,800	-	142,727
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	256,261	64,033	206,445
Total Transportation Services	413,261	239,166	364,275
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	200	336	228
- Waste and Disposal Fees	-	-	-
- Other	-	-	-
Total Fees and Charges	200	336	228
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	1,000	-	-
Total Other Segmented Revenue	1,200	336	228
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	8,000	588	60
- Other	-	1,580	6,323
Total Conditional Grants	8,000	2,168	6,383
Total Operating	9,200	2,504	6,611
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 9,200	\$ 2,504	\$ 6,611



See notes to financial statements

CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

	2018 Budget	2018	2017
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ 11,800	\$ 12,204	\$ 23,350
- Maintenance and Development Charges	29,500	14,814	33,686
- Other	-	-	-
Total Fees and Charges	41,300	27,018	57,036
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	41,300	27,018	57,036
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	41,300	27,018	57,036
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	41,300	27,018	57,036
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	6,898	6,898	6,898
- Other	-	-	-
Total Conditional Grants	6,898	6,898	6,898
Total Operating	6,898	6,898	6,898
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 6,898	\$ 6,898	\$ 6,898

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 4

	2018 Budget	2018	2017
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	100	580,440	642,055
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	100	580,440	642,055
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	100	580,440	642,055
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	100	580,440	642,055
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	100	580,440	642,055
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 546,259	\$ 967,390	\$ 1,134,224

SUMMARY

Total Other Segmented Revenue	\$ 250,500	\$ 869,691	\$ 889,898
Total Conditional Grants	39,498	33,666	37,881
Total Capital Grants and Contributions	256,261	64,033	206,445
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 546,259	\$ 967,390	\$ 1,134,224

Total Expenses by Function

Year Ended December 31, 2018

Schedule 3 - 1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 38,900	\$ 35,740	\$ 33,864
Wages and benefits	192,500	196,713	171,520
Professional/Contractual services	55,500	40,896	50,002
Utilities	6,300	5,822	5,639
Maintenance, materials and supplies	20,200	18,096	17,840
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	2,997	2,997	2,997
Interest	100	-	-
Allowance For Uncollectibles	-	-	-
Other	5,000	4,436	3,248
Total General Government Services	321,497	304,700	285,110
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	48,000	48,561	46,645
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- Operating	300	100	300
- Capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	60,000	60,000	30,000
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	25,000	14,347	6,556
Total Protective Services	133,300	123,008	83,501
TRANSPORTATION SERVICES			
Wages and Benefits	396,500	378,799	336,467
Professional/Contractual Services	191,500	223,408	170,531
Utilities	13,200	12,264	11,878
Maintenance, Materials and Supplies	570,380	263,932	187,655
Gravel	424,000	385,951	368,100
Grants and contributions			
- Operating	-	-	-
- Capital	-	-	-
Amortization	245,000	256,646	245,664
Interest	-	-	-
Other	13,000	6,881	6,127
Total Transportation Services	\$ 1,853,580	\$ 1,527,881	\$ 1,326,422

Total Expenses by Function

Year Ended December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	19,600	16,701	14,832
Utilities	-	-	-
Maintenance, materials and supplies	15,000	13,449	12,414
Grants and contributions	-	-	-
- Operating	-	-	-
Waste disposal	-	-	-
Public Health	2,878	2,878	2,878
- Capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	1,100	-	-
Total Environmental and Public Health Services	38,578	33,028	30,124
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	51,000	36,851	50,847
Grants and contributions	-	-	-
- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	51,000	36,851	50,847
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	11,715	11,715	11,580
Utilities	700	612	564
Maintenance, materials, and supplies	200	-	-
Grants and contributions	-	-	-
- Operating	100,000	89,547	98,587
- Capital	-	-	-
Amortization	317	317	316
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	\$ 112,932	\$ 102,191	\$ 111,047

Total Expenses by Function

Year Ended December 31, 2018

Schedule 3 - 3

	2018 Budget	2018	2017
UTILITY SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	552,760	531,348
Total Utility Services	-	552,760	531,348
TOTAL EXPENSES BY FUNCTION	\$ 2,510,887	\$ 2,680,419	\$ 2,418,399

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 34,370	\$ 12,759	\$ 158,575	\$ 336	\$ 27,018	\$ -	\$ 580,440	\$ 813,498
Tangible Capital Asset Sales - Gain (Loss)	-	-	(8,042)	-	-	-	-	(8,042)
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	62,535	-	-	-	-	-	-	62,535
Other Revenues	1,700	-	-	-	-	-	-	1,700
Grants - Conditional	-	-	24,600	2,168	-	6,898	-	33,666
- Capital	-	-	64,033	-	-	-	-	64,033
Total Revenues	98,605	12,759	239,166	2,504	27,018	6,898	580,440	967,390
Expenses (Schedule 3)								
Wages and Benefits	232,453	-	378,799	-	-	-	-	611,252
Professional/Contractual Services	40,896	108,561	223,408	16,701	36,851	11,715	-	438,132
Utilities	5,822	-	12,264	-	-	612	-	18,698
Maintenance Material and Supplies	18,096	-	649,883	13,449	-	-	-	681,428
Grants and Contributions	-	100	-	2,878	-	89,547	-	92,525
Amortization	2,997	-	256,646	-	-	317	-	259,960
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	4,436	14,347	6,881	-	-	-	552,760	578,424
Total Expenses	304,700	123,008	1,527,881	33,028	36,851	102,191	552,760	2,680,419
Surplus (Deficit) by Function	(206,095)	(110,249)	(1,288,715)	(30,524)	(9,833)	(95,293)	27,680	(1,713,029)
Taxes and other unconditional revenue (Schedule 1)								<u>2,187,496</u>
Net Surplus (Deficit)								<u>\$ 474,467</u>

See notes to financial statements

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 6,018	\$ 6,856	\$ 144,734	\$ 228	\$ 57,036	\$ -	\$ 642,055	\$ 856,927
Tangible Capital Asset Sales - Gain (Loss)	-	-	(11,504)	-	-	-	-	(11,504)
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	44,475	-	-	-	-	-	-	44,475
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	24,600	6,383	-	6,898	-	37,881
- Capital	-	-	206,445	-	-	-	-	206,445
Total Revenues	50,493	6,856	364,275	6,611	57,036	6,898	642,055	1,134,224
Expenses (Schedule 3)								
Wages and Benefits	205,384	-	336,467	-	-	-	-	541,851
Professional/Contractual Services	50,002	76,645	170,531	14,832	50,847	11,580	-	374,437
Utilities	5,639	-	11,878	-	-	564	-	18,081
Maintenance Material and Supplies	17,840	-	555,755	12,414	-	-	-	586,009
Grants and Contributions	-	300	-	2,878	-	98,587	-	101,765
Amortization	2,997	-	245,664	-	-	316	-	248,977
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	3,248	6,556	6,127	-	-	-	531,348	547,279
Total Expenses	285,110	83,501	1,326,422	30,124	50,847	111,047	531,348	2,418,399
Surplus (Deficit) by Function	(234,617)	(76,645)	(962,147)	(23,513)	6,189	(104,149)	110,707	(1,284,175)
Taxes and other unconditional revenue (Schedule 1)								2,157,821
Net Surplus (Deficit)								\$ 873,446

See notes to financial statements

R.M. OF WEYBURN NO. 67
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2018

Schedule 6

	2018									
	General Assets					Infrastructure Assets		General/Infrastructure Assets Under Construction		2017 Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets		General/Infrastructure Assets Under Construction		
						Linear Assets				
Asset cost										
Opening Asset costs	\$ 34,500	\$ -	\$ 374,000	\$ 113,282	\$ 1,601,873	\$ 6,600,195	\$ 89,640	\$ 8,813,490	\$ 8,242,727	
Additions during the year	-	-	-	-	30,300	590,929	-	621,229	622,055	
Disposals and write-downs during the year	-	-	-	-	(26,302)	-	-	(26,302)	(51,292)	
Transfers (from) assets under construction	-	-	-	-	-	89,640	(89,640)	-	-	
Closing Asset Costs	34,500	-	374,000	113,282	1,605,871	7,280,764	-	9,408,417	8,813,490	
Accumulated Amortization Cost										
Opening Accumulated Amortization Costs	-	-	176,555	92,103	441,654	3,034,733	-	3,745,045	3,511,456	
Add: Amortization taken	-	-	10,041	5,283	84,919	159,717	-	259,960	248,977	
Less: Accumulated amortization on disposals	-	-	-	-	(5,260)	-	-	(5,260)	(15,388)	
Closing Accumulated Amortization Costs	-	-	186,596	97,386	521,313	3,194,450	-	3,999,745	3,745,045	
Net Book Value	\$ 34,500	\$ -	\$ 187,404	\$ 15,896	\$ 1,084,558	\$ 4,086,314	\$ -	\$ 5,408,672	\$ 5,068,445	

1. Total contributed donated assets received in 2018: \$ -
2. List of assets recognized at nominal value in 2018 are:
 - a) Infrastructure Assets \$ -
 - b) Vehicles \$ -
 - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2018: \$ -

See notes to financial statements

R.M. OF WEYBURN NO. 67
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2018

Schedule 7

	2018							2017 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	
Asset cost								
Opening Asset costs	\$ 78,632	\$ -	\$ 8,632,551	\$ -	\$ -	\$ 12,667	\$ 89,640	\$ 8,813,490
Additions during the year	-	-	621,229	-	-	-	-	622,055
Disposals and write-downs during the year	-	-	(26,302)	-	-	-	-	(51,292)
Closing Asset Costs	78,632	-	9,227,478	-	-	12,667	89,640	9,408,417
								8,813,490
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	74,280	-	3,666,964	-	-	3,801	-	3,511,456
Add: Amortization taken	2,997	-	256,646	-	-	317	-	248,977
Less: Accumulated amortization on disposals	-	-	(5,260)	-	-	-	-	(5,388)
Closing Accumulated Amortization Costs	77,277	-	3,918,350	-	-	4,118	-	3,745,045
Net Book Value	\$ 1,355	\$ -	\$ 5,309,128	\$ -	\$ -	\$ 8,549	\$ 89,640	\$ 5,408,672
								\$ 5,068,445

See notes to financial statements

Consolidated Schedule of Accumulated Surplus

Year Ended December 31, 2018

Schedule 8

	2017	Changes	2018
UNAPPROPRIATED SURPLUS	\$ 1,163,935	\$ 49,169	\$ 1,213,104
APPROPRIATED RESERVES			
Machinery and Equipment	685,301	-	685,301
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	5,984,716	27,680	6,012,396
Other - Specified Reserves	487,527	74,000	561,527
Other - Weyburn Hospital Fund	1,000,000	125,000	1,125,000
Total Appropriated	8,157,544	226,680	8,384,224
ORGANIZED HAMLETS			
Organized Hamlet of North Weyburn	297,798	(141,609)	156,189
Total Organized Hamlets	297,798	(141,609)	156,189
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	5,068,445	340,227	5,408,672
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	5,068,445	340,227	5,408,672
Total Accumulated Surplus	\$ 14,687,722	\$ 474,467	\$ 15,162,189

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$113,815,555	\$ 82,032,710	\$ -	\$ -	\$192,353,490	\$ -	\$388,201,755
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	113,815,555	82,032,710	-	-	192,353,490	-	388,201,755
Mill Rate Factor(s)	0.7600	0.8600	-	-	1.0700	-	-
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 493,049	\$ 402,124	\$ -	\$ -	\$ 1,173,164	\$ -	\$ 2,068,337

MILL RATES:

Average Municipal *	5.3280
Average School	4.6320
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.7000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Schedule of Council Remuneration

Year Ended December 31, 2018

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Reeve	Carmen Sterling	\$ 9,400	\$ 1,665	\$ 11,065
Councillor	Ron Fellner	6,600	1,786	8,386
Councillor	Lloyd Culham	4,500	781	5,281
Councillor	Doug Dembiczak	3,350	585	3,935
Councillor	Aaron Rubin	450	107	557
Councillor	Don Bell	3,700	658	4,358
Councillor	Dan Cugnet	4,950	1,256	6,206
Councillor	Norm McFadden	5,800	1,861	7,661
Total		\$ 38,750	\$ 8,699	\$ 47,449