RURAL MUNICIPALITY OF WEYBURN NO. 67
Consolidated Financial Statements
December 31, 2025

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.

Council

Administration

INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors
Rural Municipality of Weyburn No. 67

Opinion

We have audited the consolidated financial statements of the **RURAL MUNICIPALITY OF WEYBURN NO. 67**, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dudley + Company

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 25, 2026

RURAL MUNICIPALITY OF WEYBURN NO. 67
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1
(Restated)

	2025	2024
FINANCIAL ASSETS		
Cash & Cash Equivalents (Note 2)	$ 4,309,489	$ 5,553,483
Investments (Note 3)	196,456	188,864
Taxes Receivable - Municipal (Note 4)	163,724	238,022
Other Accounts Receivable (Note 5)	599,042	407,201
Assets Held for Sale	-	-
Long-Term Receivable (Note 7)	102,399	87,649
Other Long-Term Investments (Note 6)	2,430	2,430
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	5,373,540	6,477,649
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 9)	110,057	72,472
Accrued Liabilities Payable	-	-
Derivative Liabilities	-	-
Deposits	45,000	43,590
Deferred Revenue (Note 10)	19,108	19,227
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 11)	1,205,663	1,284,680
Lease Obligations	-	-
Total Liabilities	1,379,828	1,419,969
NET FINANCIAL ASSETS	3,993,712	5,057,680
Non-Financial Assets		
Tangible Capital Assets (Schedules 6, 7)	12,976,613	12,717,379
Intangible Capital Assets (Schedules 8, 9)	-	-
Prepayment and Deferred Charges	45,762	17,888
Stock and Supplies	53,394	95,688
Other	-	-
Total Non-Financial Assets	13,075,769	12,830,955
Accumulated Surplus (Deficit) (Schedule 10)	$ 17,069,481	$ 17,888,635

	2025	2024
Accumulated surplus (deficit) is comprised of:		
Accumulated surplus (deficit) excluding remeasurement gains (losses)	$ 17,069,481	$ 17,888,635
Accumulated remeasurement gains (losses) (Statement 5)	$ -	$ -

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF WEYBURN NO. 67
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2
(Restated)

		2025 Budget	2025	2024
Revenues				
Tax Revenue	(Schedule 1)	$ 2,752,810	$ 2,725,535	$ 2,642,226
Other Unconditional Revenue	(Schedule 1)	339,171	341,766	322,356
Fees and Charges	(Schedule 4, 5)	914,280	1,078,090	878,390
Conditional Grants	(Schedule 4, 5)	70,890	89,716	74,274
Tangible Capital Assets - Gain (Loss)	(Schedule 4, 5)	2,000	-	(99,536)
Intangible Capital Assets - Gain (Loss)	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	-	1,547	-
Investment Income and Commissions	(Schedule 4, 5)	204,500	167,755	257,265
Other Revenues	(Schedule 4, 5)	-	-	-
Restructurings	(Schedule 4, 5)	-	-	-
Provincial/Federal Capital Grants	(Schedule 4, 5)	75,000	68,717	67,796
Total Revenues		4,358,651	4,473,126	4,142,771
Expenses				
General Government Services	(Schedule 3)	496,580	587,688	532,026
Protective Services	(Schedule 3)	196,000	202,159	176,257
Transportation Services	(Schedule 3)	2,155,160	2,362,132	2,103,707
Environmental and Public Health Services	(Schedule 3)	61,450	1,098,742	56,811
Planning and Development Services	(Schedule 3)	62,300	64,680	89,791
Recreation and Cultural Services	(Schedule 3)	167,470	160,219	157,190
Utility Services	(Schedule 3)	610,000	816,660	715,787
Total Expenses		3,748,960	5,292,280	3,831,569
Surplus (Deficit) of Revenues over Expenses		609,691	(819,154)	311,202
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year		17,888,635	17,888,635	17,577,433
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year		$ 18,498,326	$ 17,069,481	$ 17,888,635

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF WEYBURN NO. 67

Statement of Consolidated Changes in Net Financial Assets

For the year ended December 31, 2025

Statement 3
(Restated)

	2025 Budget	2025	2024
Annual Surplus (Deficit)	$ 609,691	$ (819,154)	$ 311,202
(Acquisition) of tangible capital assets	(500,000)	(867,125)	(871,870)
(Acquisition) of intangible capital assets	-	-	-
Amortization of tangible capital assets	10,000	603,848	521,663
Amortization of intangible capital assets	-	-	-
Proceeds of disposal of tangible capital assets	-	-	109,650
Proceeds of disposal of intangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	99,536
Loss (gain) on disposal of intangible capital assets	-	-	-
Capital assets under construction expensed	-	4,043	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(490,000)	(259,234)	(141,021)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(27,874)	(782)
(Increase) to other non-financial assets	-	-	-
Consumption of supplies inventory	-	42,294	52,128
Use of prepaid expense	-	-	-
Decrease to other non-financial assets	-	-	-
Surplus (Deficit) of other non-financial expenses over expenditures	-	14,420	51,346
Unrealized remeasurement gains (losses)	-	-	-
Increase/Decrease in Net Financial Assets	119,691	(1,063,968)	221,527
Net Financial Assets - Beginning of Year	5,057,680	5,057,680	4,836,153
Net Financial Assets - End of Year	$ 5,177,371	$ 3,993,712	$ 5,057,680

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF WEYBURN NO. 67
Statement of Consolidated Cash Flows
For the year ended December 31, 2025

Statement 4
(Restated)

	2025	2024
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	$ (819,154)	$ 311,202
Amortization	603,848	521,663
Loss (gain) on disposal of tangible capital assets	-	99,536
Capital assets under construction expensed	4,043	-
Loss (gain) on disposal of intangible capital assets	-	-
	(211,263)	932,401
Changes in assets / liabilities		
Taxes Receivable - Municipal	74,298	(36,100)
Other Receivables	(191,841)	131,901
Assets Held for Sale	-	-
Accounts and Accrued Liabilities Payable	37,585	(163,671)
Deposits	1,410	1,090
Deferred Revenue	(119)	4,761
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Long-Term Receivable	(14,750)	(6,792)
Stock and Supplies for Use	42,294	52,128
Prepayments and Deferred Charges	(27,874)	(780)
Other Non-Financial Assets	-	-
Net cash from (used for) operations	(290,260)	914,938
Capital:		
Cash Used to Acquire Tangible Capital Assets	(867,125)	(871,870)
Proceeds on Sale of Tangible Capital Assets	-	109,650
Net cash from (used for) capital	(867,125)	(762,220)
Investing:		
Proceeds on Disposal (Acquisition) of Investments	(7,592)	(28,038)
Other Investments	-	-
Net cash from (used for) investing	(7,592)	(28,038)
Financing:		
Debt Charges Recovered	-	-
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	(79,017)	(77,115)
Other Financing	-	-
Net cash from (used for) financing	(79,017)	(77,115)
Increase (Decrease) in cash resources	(1,243,994)	47,565
Cash and Cash Equivalents - Beginning of Year	5,553,483	5,505,918
Cash and Cash Equivalents - End of Year	$ 4,309,489	$ 5,553,483

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF WEYBURN NO. 67
Statement of Consolidated Remeasurement Gains and Losses
As at December 31, 2025

Statement 5

	2025	2024
Accumulated remeasurement gains (losses) at the beginning of the year:	$ -	$ -
Unrealized gains (losses) attributable to (Note 3):		
Derivatives	-	-
Equity investments measured at fair value	-	-
Foreign exchange	-	-
	-	-
Amounts reclassified to the Statement of Operations (Note 3):		
Derivatives	-	-
Equity investments measured at fair value	-	-
Reversal of net remeasurements of portfolio investments	-	-
Foreign exchange	-	-
	-	-
Net remeasurement gains (losses) for the year	-	-
Accumulated remeasurement gains (losses) at end of year	$ -	$ -

The accompanying notes form an integral part of these financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:
The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:
The consolidated financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

A partnership represents a contractual arrangement between the municipality and a party outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operation of the partnership.

Entities and partnerships included in these Consolidated financial statements are as follows:

Entity	Basis of recording
Weyburn Utility Board	Consolidated
North Weyburn Utility Board	Consolidated

All inter-organizational transactions and balances have been eliminated.

(b) Collection of Funds for Other Authorities:
Collection of funds by the municipality for the school board, municipal hail, and land conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:
Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

a) the transfer is authorized;
b) eligibility criteria have been met by the recipient; and
c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

(d) Other (Non-Government Transfer) Contributions:
Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

(e) Revenue:
Revenues from transactions with no performance obligations (such as fines and penalties, for example) are recognized when the municipality has the authority to claim or retain an inflow of economic resources and has identified a past transaction or event that gives rise to an asset. For each transaction with no performance obligation, the municipality recognizes revenue at its realizable value. These revenue streams are typically non-recurring in nature.

Revenues from transactions with performance obligations (such as fees for the provision of services and the sale of goods) which are enforceable promises to provide specific goods or services to the specific payor in return for promised consideration, are recognized when (or as) the municipality satisfies a performance obligation and control of the benefits associated with the goods and services have been passed to the payor. For each performance obligation, the municipality determines whether the performance obligation is satisfied over a period of time (such as the provision of often recurring items like utility or similar services, certain rentals, etc) or at a point in time (such as a non-recurring sale of supplies, custom work orders, etc). The municipality then also considers the effects of multiple performance obligations, variable consideration, the existence of significant concessionary terms and non-cash considerations when determining the consideration to be received.

(f) Deferred Revenue:
Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(g) Net Financial Assets:
Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(h) Non-Financial Assets:
Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.

(i) Appropriated Reserves:
Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 10.

(j) Property Tax Revenue:
Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(k) Investments:
Portfolio investments are valued in accordance with the policy noted on financial instruments, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(l) Financial Instruments:
Derivative and equity investments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate methods. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

The municipality has elected to measure other specific instruments at fair value, to correspond with how they are evaluated and managed. As follows:

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

When investment income and unrealized gains and losses from changes in the fair value of financial instruments are externally restricted, the investment income and fair value changes are recognized as liabilities until the external restrictions are satisfied.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:
The municipality's financial assets and liabilities are measured as follows:

Financial Statement Line Item	Measurement
Cash and cash equivalents	Cost
Investments	Cost
Other accounts receivable	Amortized cost
Long term receivables	Cost
Accounts payable and accrued liabilities	Amortized cost
Deposit liabilities	Cost
Long term debt	Amortized cost

(m) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the actual cost. Net realizable value is the estimated selling price in the ordinary course of business.

(n) Assets Held for Sale:

Assets held for sale are recognized as a financial asset when the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset can be publicly seen to be for sale, there is a market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date. Assets held for sale that don't meet all of the above criteria are instead recognized as non-financial assets.

(o) Tangible Capital Assets:
All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. No amortization is claimed on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

Assets	**Useful Life**
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	7 years
Machinery and Equipment	3 to 15 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	15 to 75 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (or over their lease term if the asset ownership isn't passing, or likely to pass, to the municipality at the end of its term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(p) Employee Benefit Plans:
Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(q) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

Measurement financial instruments at the fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) Basis of Segmentation / Segment Report:
The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of items for Police and Fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(s) Budget Information:
Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 25, 2025.

2. Cash and Cash Equivalents

	2025	2024
Cash	$ 3,485,322	$ 4,706,272
Restricted cash	824,167	847,211
Total Cash and Cash Equivalents	$ 4,309,489	$ 5,553,483

Cash and cash equivalents include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. Restricted cash includes cash balances from Weyburn Utility Board and North Weyburn Utility Board, which are to be used in their daily operations.

3. Investments

	2025	2024
Investments carried at amortized cost:		
Short term notes and deposits	$ 196,456	$ 188,864
Total Investments	$ 196,456	$ 188,864

Short term notes and deposits have effective interest rates ranging from 0.5% to 2.9% (2024 - 0.5% to 4.5%) and are redeemable or mature in less than one year.

Investment Income	2025	2024
Interest	$ 153,499	$ 240,092
Dividends	875	5,369
Municipal hail commission	1,507	1,898
SARM investment income	11,874	9,906
Total Investment Income	$ 167,755	$ 257,265

4. Taxes Receivable

		2025	2024
Municipal	- Current	$ 152,652	$ 185,432
	- Arrears	11,072	52,590
		163,724	238,022
	- Less Allowance for Uncollectables	-	-
Total Municipal Taxes Receivable		163,724	238,022
School	- Current	87,968	121,862
	- Arrears	6,766	46,811
Total School Taxes Receivable		94,734	168,673
Other		35,855	9,669
Total Taxes Receivable		294,313	416,364
Deduct taxes to be collected on behalf of other organizations		(130,589)	(178,342)
Total Taxes Receivable - Municipal		$ 163,724	$ 238,022

5. Other Accounts Receivable

	2025	2024
Trade receivables	$ 142,933	$ 7,029
Provincial government	58,959	-
GST receivable	137,411	112,200
Local government	79,231	74,290
Other	1,778	1,778
Utility accounts receivable	176,900	209,219
Accrued interest	1,830	2,685
Total Other Accounts Receivable	599,042	407,201
Less Allowance for Uncollectables	-	-
Net Other Accounts Receivable	$ 599,042	$ 407,201

6. Other Long-Term Investments

	2025	2024
Prairie Sky Co-operative	$ 400	$ 400
Weyburn Credit Union	2,030	2,030
Total Other Long-Term Investments	$ 2,430	$ 2,430

7. Long-Term Receivables

	2025	2024
SARM Liability Insurance	$ 62,355	$ 55,897
SARM Property Insurance	40,044	31,752
Total Long-Term Receivables	**$ 102,399**	**$ 87,649**

The long term receivables in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund represents the balances receivable should the municipality decide to leave the self-insurance program and includes upfront contributions to the plan, additional premium payments, allocations of investment income on the funds on deposit, self-insurance claims paid and other claims and administration costs. The municipality has the ability to withdraw from the plan with notice. Beyond the return of the municipality's fund balance, it has no further claim to the residual net assets of SARM.

8. Credit Arrangements

At December 31, 2025, the municipality had lines of credit totaling $620,000, none of which where drawn. The following has been collateralized in connection with this line of credit:

- General security agreement & annual tax levy.

9. Accounts Payable

	2025	2024
Trade payables	$ 43,797	$ 48,022
Local government	63,613	23,950
Due to employees	2,647	500
Total Accounts Payable	**$ 110,057**	**$ 72,472**

10. Deferred Revenue

	2025	2024
Prepaid water accounts	$ 19,108	$ 19,227
Total Deferred Revenue	**$ 19,108**	**$ 19,227**

11. Long-Term Debt

a) The debt limit of the municipality is $3,355,862. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act Section 161(1)).

b) Bank Loans and other Non-Debenture long-term debt:

- Ford Credit loan bearing interest at 0.99%, repayable in monthly payments of $1,263. The loan matures November 2026 and is secured by 2021 Ford F150 with a net book value of $30,221 (2024 - $40,295). The principal outstanding as of December 31 is $13,826 (2024 - $28,767).
- Weyburn Credit Union loan bearing interest at 2.75%, repayable in monthly payments of $8,150. The loan matures April 2027 and is secured by office building with a net book value of $1,300,873 (2024 - $1,334,525). The principal outstanding as of December 31 is $1,191,837 (2024 - $1,255,913).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2025	$ -	$ -	$ -	$ 79,007
2026	79,676	32,018	111,694	79,676
2027	1,125,987	10,245	1,136,232	1,125,997
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
Thereafter	-	-	-	-
Balance	$ 1,205,663	$ 42,263	$ 1,247,926	$ 1,284,680

12. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

13. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2025 was $47,281 (2024 - $48,440). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of $4,090,806,000, plan liabilities, including pension obligations, of $2,571,158,000, and a resulting surplus of $1,519,648,000.

14. Comparative Figures

Certain of the prior year's comparative figures have been reclassified to conform to the current year's manner of presentation.

15. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

16. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the provision of grant funding. These contractual obligations will become liabilities in the future when the term of the contracts are met. Significant contractual obligations and other commitments include:

- Nickel Lake Regional Park - Operating grant funding in the amount of $50,000 annually for 7 years, from 2021 to 2027.
- City of Weyburn
  - Recreation operating grant. 10 years agreement starting in 2022. Annual grant of $75,000 until 2026, and then $80,000 from 2027 to 2031.
  - Fire services Agreement - 5 year agreement starting in 2021 payable in annual payments starting at $93,563 with annual 3% increases.
- Weyburn & District Hospital Foundation
  - In 2021 the rural municipality committed $1,250,000 for the construction of the hospital, which has been set aside in a reserve account. Of this $1,000,000 was paid in 2025, with remaining amount still to be paid.
  - In 2024 the rural municipality committed a further $200,000 per year for 10 years starting in 2026.

Year	Future expense
2026	$ 430,306
2027	330,000
2028	280,000
2029	280,000
2030	280,000
Thereafter	480,000
Total future scheduled expenses	2,080,306
Future expenses with no fixed maturity date	250,000
Total Contractual Obligations and Commitments	$ 2,330,306

17. Risk Management

Through its financial assets and liabilities, the municipality is exposed to various risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in doing so, cause a loss for the other party. The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The municipality does not feel that it has any financial instruments subject to liquidity risk.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of three types of risk: interest rate risk, currency risk, and price risk.

Interest Rate Risk

Interest rate risk is the risk that future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The municipality is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rate and maturity date of the debt is disclosed in Note 11.

Currency Risk

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The municipality does not feel that it has any financial instruments subject to currency risk as the majority of its transactions are in Canadian currency.

Other Price Risk

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in fair value of equity instruments. The municipality does not have any financial instruments that are affected by other price risk.

18. Correction of Prior Period Error

Subsequent to the year ended December 31, 2025, the municipality identified an error in the opening value of inventory. Due to this error, the municipality's inventory was originally overstated. The prior period comparative amounts have been restated from those previously reported to correct for this error. The correction of this error has impacted the municipality's consolidated financial statements as described in schedule 13.

RURAL MUNICIPALITY OF WEYBURN NO. 67

Schedule of Consolidated Taxes and Other Unconditional Revenue

For the year ended December 31, 2025

Schedule 1

	2025 Budget	2025	2024
TAXES			
General municipal tax levy	$ 2,858,420	$ 2,830,658	$ 2,740,828
Abatements and adjustments	(7,000)	-	-
Discount on current year taxes	(107,720)	(113,181)	(107,716)
Net Municipal Taxes	2,743,700	2,717,477	2,633,112
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	9,110	8,058	9,114
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	2,752,810	2,725,535	2,642,226
UNCONDITIONAL GRANTS			
Revenue Sharing	322,381	322,416	303,409
Organized Hamlet	15,000	18,194	17,154
Other -	-	-	-
Total Unconditional Grants	337,381	340,610	320,563
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,790	1,156	1,793
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	1,790	1,156	1,793
TOTAL OTHER UNCONDITIONAL REVENUE	339,171	341,766	322,356
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	$ 3,091,981	$ 3,067,301	$ 2,964,582

RURAL MUNICIPALITY OF WEYBURN NO. 67

Schedule of Consolidated Operating and Capital Revenue by Function

For the year ended December 31, 2025

Schedule 2-1

	2025 Budget	2025	2024
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	$ 1,780	$ 1,498	$ 457
- Sales of supplies	700	675	1,027
- Other - Tax certificates, credit card processing	2,550	2,509	2,097
Total Fees and Charges	5,030	4,682	3,581
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	1,547	-
- Investment income and commissions	204,500	167,755	257,265
- Other - Miscellaneous revenue	-	-	-
Total Other Segmented Revenue	209,530	173,984	260,846
Conditional Grants			
- Civic registry	-	7,895	-
- Other - Donations	-	3,003	1,159
Total Conditional Grants	-	10,898	1,159
Total Operating	209,530	184,882	262,005
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Restructuring Revenues/Expenses	-	-	-
Total General Government Services	$ 209,530	$ 184,882	$ 262,005

	2025 Budget	2025	2024
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	$ 25,000	$ 30,145	$ 8,322
Total Fees and Charges	25,000	30,145	8,322
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	25,000	30,145	8,322
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	25,000	30,145	8,322
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Restructuring Revenues/Expenses	-	-	-
Total Protective Services	$ 25,000	$ 30,145	$ 8,322

RURAL MUNICIPALITY OF WEYBURN NO. 67

Schedule of Consolidated Operating and Capital Revenue by Function

For the year ended December 31, 2025

Schedule 2-2

	2025 Budget	2025	2024
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	$ 100,200	$ 211,550	$ 139,255
- Sales of supplies	-	-	-
- Road maintenance, restoration agreements	10,000	11,866	9,064
- Overweight permits	13,450	25,813	14,102
- Other -	-	-	-
Total Fees and Charges	123,650	249,229	162,421
- Tangible capital asset sales - gain (loss)	2,000	-	(99,536)
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	125,650	249,229	62,885
Conditional Grants			
- RIRG (CTP)	44,630	44,625	37,884
- Overdimensional route	-	7,070	7,070
- Other -	-	-	-
Total Conditional Grants	44,630	51,695	44,954
Total Operating	170,280	300,924	107,839
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	75,000	68,717	67,796
- ICIP	-	-	-
- RIRG (CTP, Bridge/ Large Culvert, Rd Const)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	75,000	68,717	67,796
Restructuring Revenues/Expenses	-	-	-
Total Transportation Services	$ 245,280	$ 369,641	$ 175,635

	2025 Budget	2025	2024
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	$ -	$ -	$ -
- Other - Pest control sales	1,700	7,432	9,291
Total Fees and Charges	1,700	7,432	9,291
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,700	7,432	9,291
Conditional Grants			
- Recycling	-	-	-
- Pest Control	17,500	18,053	19,150
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	17,500	18,053	19,150
Total Operating	19,200	25,485	28,441
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Restructuring Revenues/Expenses	-	-	-
Total Environmental and Public Health Services	$ 19,200	$ 25,485	$ 28,441

RURAL MUNICIPALITY OF WEYBURN NO. 67

Schedule of Consolidated Operating and Capital Revenue by Function

For the year ended December 31, 2025

Schedule 2-3

	2025 Budget	2025	2024
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	$ 7,000	$ 6,616	$ 6,864
- Other - Permits & servicing agreement	17,500	28,079	16,416
Total Fees and Charges	24,500	34,695	23,280
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	24,500	34,695	23,280
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	24,500	34,695	23,280
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Restructuring Revenues/Expenses	-	-	-
Total Planning and Development Services	$ 24,500	$ 34,695	$ 23,280

	2025 Budget	2025	2024
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	$ -	$ -	$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Saskatchewan Lotteries	8,760	9,011	9,011
- Other - Donations	-	59	-
Total Conditional Grants	8,760	9,070	9,011
Total Operating	8,760	9,070	9,011
Capital			
Conditional Grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other - Community Initiative Fund	-	-	-
Total Capital	-	-	-
Restructuring Revenues/Expenses	-	-	-
Total Recreation and Cultural Services	$ 8,760	$ 9,070	$ 9,011

RURAL MUNICIPALITY OF WEYBURN NO. 67

Schedule of Consolidated Operating and Capital Revenue by Function

For the year ended December 31, 2025

Schedule 2-4

	2025 Budget	2025	2024
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	$ 660,000	$ 615,052	$ 619,126
- Sewer	4,400	8,930	4,395
- Other - Connection fees,custom work, rentals	70,000	127,925	47,974
Total Fees and Charges	734,400	751,907	671,495
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	734,400	751,907	671,495
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	734,400	751,907	671,495
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Restructuring Revenues/Expenses	-	-	-
Total Utility Services	$ 734,400	$ 751,907	$ 671,495
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	$ 1,266,670	$ 1,405,825	$ 1,178,189
SUMMARY			
Total Other Segmented Revenue	$ 1,120,780	$ 1,247,392	$ 1,036,119
Total Conditional Grants	70,890	89,716	74,274
Total Capital Grants and Contributions	75,000	68,717	67,796
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	$ 1,266,670	$ 1,405,825	$ 1,178,189

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Total Expenses by Function
For the year ended December 31, 2025

Schedule 3-1

	2025 Budget	2025	2024
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	$ 36,100	$ 42,332	$ 34,554
Wages and benefits	205,790	181,679	239,329
Professional/Contractual services	212,040	246,635	122,476
Utilities	14,300	14,142	13,925
Maintenance, materials, and supplies	25,850	24,057	44,384
Grants and contributions - operating	2,500	1,000	339
- capital	-	-	-
Amortization of tangible capital assets	-	44,119	41,540
Amortization of intangible capital assets	-	-	-
Interest	-	33,724	35,479
Accretion of asset retirement obligations	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total General Government Services	**$ 496,580**	**$ 587,688**	**$ 532,026**
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	$ -	$ -	$ -
Professional/Contractual services	66,000	66,811	65,251
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual services	130,000	135,348	111,006
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-
Total Protective Services	**$ 196,000**	**$ 202,159**	**$ 176,257**
TRANSPORTATION SERVICES			
Wages and benefits	$ 458,000	$ 482,131	$ 434,448
Council remuneration and travel	16,000	15,750	10,500
Professional/Contractual services	472,820	325,699	274,135
Utilities	19,500	16,170	17,593
Maintenance, materials, and supplies	280,500	319,688	267,717
Gravel	850,000	760,359	677,008
Grants and contributions - operating	-	-	-
- capital	58,340	-	58,882
Amortization of tangible capital assets	-	442,118	363,060
Amortization of intangible capital assets	-	-	-
Interest	-	217	364
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-
Total Transportation Services	**$ 2,155,160**	**$ 2,362,132**	**$ 2,103,707**

RURAL MUNICIPALITY OF WEYBURN NO. 67

Schedule of Consolidated Total Expenses by Function

For the year ended December 31, 2025

Schedule 3-2
(Restated)

	2025 Budget	2025	2024
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	$ -	$ -	$ -
Professional/Contractual services	27,950	64,014	22,416
Utilities	-	-	-
Maintenance, materials, and supplies	32,000	34,728	34,395
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	1,500	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	1,000,000	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-
Total Environmental and Public Health Services	$ 61,450	$ 1,098,742	$ 56,811
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	$ -	$ -	$ -
Professional/Contractual services	52,300	51,769	76,880
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	10,000	12,911	12,911
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-
Total Planning and Development Services	$ 62,300	$ 64,680	$ 89,791
RECREATION AND CULTURAL SERVICES			
Wages and benefits	$ -	$ -	$ -
Professional/Contractual services	16,270	16,269	15,166
Utilities	1,000	656	-
Maintenance, materials, and supplies	200	-	-
Grants and contributions - operating	150,000	142,977	141,707
- capital	-	-	-
Amortization of tangible capital assets	-	317	317
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	$ 167,470	$ 160,219	$ 157,190

RURAL MUNICIPALITY OF WEYBURN NO. 67

Schedule of Consolidated Total Expenses by Function

For the year ended December 31, 2025

Schedule 3-3

	2025 Budget	2025	2024
UTILITY SERVICES			
Wages and benefits	$ -	$ -	$ -
Professional/Contractual services	175,000	272,769	211,557
Utilities	435,000	435,061	394,558
Maintenance, materials, and supplies	-	4,447	5,837
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	-	104,383	103,835
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	$ 610,000	$ 816,660	$ 715,787
TOTAL EXPENSES BY FUNCTION	$ 3,748,960	$ 5,292,280	$ 3,831,569

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Segment Disclosure by Function
For the year ended December 31, 2025

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	$ 4,682	$ 30,145	$ 249,229	$ 7,432	$ 34,695	$ -	$ 751,907	$ 1,078,090
Land Sales - Gain	1,547	-	-	-	-	-	-	1,547
Investment Income and Commissions	167,755	-	-	-	-	-	-	167,755
Grants - Conditional	10,898	-	51,695	18,053	-	9,070	-	89,716
- Capital	-	-	68,717	-	-	-	-	68,717
Total Revenues	184,882	30,145	369,641	25,485	34,695	9,070	751,907	1,405,825
Expenses (Schedule 3)								
Wages and Benefits	224,011	-	497,881	-	-	-	-	721,892
Professional / Contractual Services	246,635	202,159	325,699	64,014	51,769	16,269	272,769	1,179,314
Utilities	14,142	-	16,170	-	-	656	435,061	466,029
Maintenance, Materials, and Supplies	24,057	-	1,080,047	34,728	-	-	4,447	1,143,279
Grants and Contributions	1,000	-	-	1,000,000	-	142,977	-	1,143,977
Amortization of Tangible Capital Assets	44,119	-	442,118	-	12,911	317	104,383	603,848
Interest	33,724	-	217	-	-	-	-	33,941
Total Expenses	587,688	202,159	2,362,132	1,098,742	64,680	160,219	816,660	5,292,280
Surplus (Deficit) by Function	$ (402,806)	$ (172,014)	$ (1,992,491)	$ (1,073,257)	$ (29,985)	$ (151,149)	$ (64,753)	$ (3,886,455)

Taxation and Other Unconditional Revenue (Schedule 1)	$ 3,067,301
Net Surplus (Deficit)	$ (819,154)

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Segment Disclosure by Function
For the year ended December 31, 2024

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	$ 3,581	$ 8,322	$ 162,421	$ 9,291	$ 23,280	$ -	$ 671,495	$ 878,390
Tangible Capital Asset Sales - Gain (Loss)	-	-	(99,536)	-	-	-	-	(99,536)
Investment Income and Commissions	257,265	-	-	-	-	-	-	257,265
Grants - Conditional	1,159	-	44,954	19,150	-	9,011	-	74,274
- Capital	-	-	67,796	-	-	-	-	67,796
Total Revenues	262,005	8,322	175,635	28,441	23,280	9,011	671,495	1,178,189
Expenses (Schedule 3)								
Wages and Benefits	273,883	-	444,948	-	-	-	-	718,831
Professional / Contractual Services	122,476	176,257	274,135	22,416	76,880	15,166	211,557	898,887
Utilities	13,925	-	17,593	-	-	-	394,558	426,076
Maintenance, Materials, and Supplies	44,384	-	944,725	34,395	-	-	5,837	1,029,341
Grants and Contributions	339	-	58,882	-	-	141,707	-	200,928
Amortization of Tangible Capital Assets	41,540	-	363,060	-	12,911	317	103,835	521,663
Interest	35,479	-	364	-	-	-	-	35,843
Total Expenses	532,026	176,257	2,103,707	56,811	89,791	157,190	715,787	3,831,569
Surplus (Deficit) by Function	$ (270,021)	$ (167,935)	$ (1,928,072)	$ (28,370)	$ (66,511)	$ (148,179)	$ (44,292)	$ (2,653,380)

Taxation and Other Unconditional Revenue (Schedule 1)	$ 2,964,582
Net Surplus (Deficit)	$ 311,202

RURAL MUNICIPALITY OF WEYBURN NO. 67

Schedule of Consolidated Tangible Capital Assets by Object

For the year ended December 31, 2025

Schedule 6

	2025									2024
	General Assets					Infrastructure Assets		General / Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Public Private Partnerships	Assets Under Construction	Total	Total
Asset Cost										
Opening Asset Costs	$ 284,499	$ 43,115	$ 1,766,674	$ 167,261	$ 2,100,169	$ 14,836,713	$ -	$ 13,945	$ 19,212,376	$ 18,801,600
Additions during the year	14,614	-	-	-	592,012	196,867	-	63,632	867,125	871,870
Disposals and write downs during the year	-	-	-	-	-	-	-	(4,043)	(4,043)	(461,094)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-	-
Closing Asset Costs	$ 299,113	$ 43,115	$ 1,766,674	$ 167,261	$ 2,692,181	$ 15,033,580	$ -	$ 73,534	$ 20,075,458	$ 19,212,376
Accumulated Amortization										
Opening Accum. Amort. Cost	$ -	$ 16,166	$ 265,001	$ 126,966	$ 634,949	$ 5,451,915	$ -	$ -	$ 6,494,997	$ 6,225,242
Add: Amortization taken	-	2,346	42,817	10,073	221,669	326,943	-	-	603,848	521,663
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-	(251,908)
Closing Accumulated Amort.	$ -	$ 18,512	$ 307,818	$ 137,039	$ 856,618	$ 5,778,858	$ -	$ -	$ 7,098,845	$ 6,494,997
Net Book Value	$ 299,113	$ 24,603	$ 1,458,856	$ 30,222	$ 1,835,563	$ 9,254,722	$ -	$ 73,534	$ 12,976,613	$ 12,717,379

1. Total contributed/donated assets received in 2025:	$ -
2. List of assets recognized at nominal value in 2025 are:	$ -
- Infrastructure assets	$ -
- Vehicles	$ -
- Machinery and Equipment	$ -
3. Amount of interest capitalized in 2025:	$ -

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Tangible Capital Assets by Function
For the year ended December 31, 2025

Schedule 7

	2025								2024
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	$ 1,749,643	$ -	$ 9,910,865	$ -	$ 227,194	$ 12,667	$ 7,312,007	$ 19,212,376	$ 18,801,600
Additions during the year	-	-	809,836	-	-	-	57,289	867,125	871,870
Disposals and write-downs during the year	-	-	-	-	-	-	(4,043)	(4,043)	(461,094)
Closing Asset Costs	$ 1,749,643	$ -	$ 10,720,701	$ -	$ 227,194	$ 12,667	$ 7,365,253	$ 20,075,458	$ 19,212,376
Accumulated Amortization									
Opening Accum. Amort. Costs	$ 88,006	$ -	$ 4,971,939	$ -	$ 79,808	$ 6,016	$ 1,349,228	$ 6,494,997	$ 6,225,242
Add: Amortization taken	44,119	-	442,118	-	12,911	317	104,383	603,848	521,663
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(251,908)
Closing Accumulated Amortization	$ 132,125	$ -	$ 5,414,057	$ -	$ 92,719	$ 6,333	$ 1,453,611	$ 7,098,845	$ 6,494,997
Net Book Value	$ 1,617,518	$ -	$ 5,306,644	$ -	$ 134,475	$ 6,334	$ 5,911,642	$ 12,976,613	$ 12,717,379

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Intangible Capital Assets by Object
For the year ended December 31, 2025

Schedule 8

	2025								2024
	General Intangible Assets								
	Patents	Trademarks	Copyrights	Customer Relationships	Goodwill	Other	Intangibles under development	Total	Total
Asset Cost									
Opening Asset Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$	$ -
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under development	-	-	-	-	-	-	-	-	-
Closing Asset Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accumulated Amortization									
Opening Accum. Amort. Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Add: Amortization taken	-	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amort.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Book Value	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Intangible Capital Assets by Function
For the year ended December 31, 2025

Schedule 9

	2025								2024
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing Asset Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accumulated Amortization									
Opening Accum. Amort. Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Add: Amortization taken	-	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Book Value	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Accumulated Surplus
For the year ended December 31, 2025

Schedule 10

	2024	Changes	2025
UNAPPROPRIATED SURPLUS	$ 3,404,202	$ (206,751)	$ 3,197,451
APPROPRIATED RESERVES			
Office Development	316,399	-	316,399
Public Reserve	10,262	-	10,262
Bridges	75,000	-	75,000
Future expenditures	936,689	-	936,689
Airport Road Development	45,000	-	45,000
Future Road Construction	115,755	-	115,755
Weyburn Hospital Fund	1,250,000	(1,000,000)	250,000
Public Reserve	-	6,616	6,616
Total Appropriated	2,749,105	(993,384)	1,755,721
ORGANIZED HAMLETS			
Hamlet of North Weyburn	302,629	42,730	345,359
Total Organized Hamlets	302,629	42,730	345,359
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6, 7)	12,717,379	259,234	12,976,613
Intangible Capital Assets (Schedule 8, 9)	-	-	-
Less: Related debt	(1,284,680)	79,017	(1,205,663)
Net Investment in Tangible Capital Assets	11,432,699	338,251	11,770,950
OTHER	-	-	-
Total Accumulated Surplus	$ 17,888,635	$ (819,154)	$ 17,069,481

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Mill Rates and Assessments
For the year ended December 31, 2025

Schedule 11

	PROPERTY CLASS						
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	$ 193,575,047	$ 88,170,160	$ 110,400	$ -	$ 204,097,171	$ -	$ 485,952,778
Regional Park Assessment							-
Total Assessment							485,952,778
Mill Rate Factor(s)	0.6700	0.8940	0.8940	-	0.8777		
Total Minimum Tax	-	-	-	-	-		-
Total Municipal Tax Levy	$ 946,776	$ 575,416	$ 720	$ -	$ 1,307,746		$ 2,830,658

MILL RATES:	MILLS
Average Municipal*	5.825
Average School*	3.936
Potash Mill Rate	-
Uniform Municipal Mill Rate	7.300

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Council Remuneration
For the year ended December 31, 2025

Schedule 12

Name	Remuneration	Reimbursed Costs	Total
James Grohn	$ 9,415	$ 898	$ 10,313
Joshua Mainil	4,650	1,238	5,888
Chad Culham	5,100	1,092	6,192
Christopher Cugnet	3,525	890	4,415
Mike Fellner	5,100	1,802	6,902
Dustin Bell	3,975	836	4,811
Jeromy Charlton	5,900	1,468	7,368
Doug Dembiczak	225	-	225
Total	$ 37,890	$ 8,224	$ 46,114

RURAL MUNICIPALITY OF WEYBURN NO. 67
Schedule of Consolidated Financial Statement Adjustments
For the year ended December 31, 2025

Schedule 13

The municipality has restated the prior year figures on its financial statements to retroactively adjust items as follows.

Effect of Changes on 2024 Statement of Financial Position		
2024 Accumulated Surplus / Deficit as previously reported	$	17,946,796
Add:		-
Less: Reduction in inventory		(58,161)
Restated 2023 Accumulated Surplus / Deficit	$	17,888,635

Effect of Changes to 2024 Statement of Operations		
Previously reported Surplus (Deficit) of Revenues over Expenses	$	369,363
Add:		
		-
		-
Less:		
- Additional fuel costs		(58,161)
		-
		-
Restated Surplus (Deficit) of Revenues over Expenses	$	311,202